



The OMFIF Asia forum

Asia's role in a new generation of global
financial services and markets



8 December 2022, Singapore



OMFIF conference

The OMFIF Asia forum



Overview

2022 witnessed a series of generational shifts in the global economy and the financial industry. Inflation, rising interest rates, geopolitics and the aftermath of Covid-19 ushered in a new era of volatile and uncertain financial markets. At the same time, the acceptance of sustainability as a core part of the financial system hardened, while new digital technologies took deeper root across all aspects of financial services. 2023 promises more of the same.

Throughout the year, OMFIF – through its institutes in economic and monetary policy, sustainability, digital finance, sovereign debt and wealth management – has brought together its unrivalled network among the public and private sectors to promote dialogue, understanding and co-operation at this challenging time.

OMFIF's calendar of 2022 events – with over 150 in-person and virtual events held across the world – will culminate in the first-ever

OMFIF Asia forum. Leading policy-makers, governments, investors, financial institutions, fintechs and other thought-leaders will gather in Singapore to reflect on the challenges and opportunities this new era brings. They will share key insights in their areas of core expertise, and learn from their peers in other areas of global economics, investment, technology and financial markets.

All of the discussions will be framed from an Asian perspective. They will highlight areas in which Asia is leading the world and those in which it would benefit from better understanding and education.

Attendance in person will be strictly by invitation only and selected sessions will be livestreamed to a virtual audience. OMFIF will invite members of its network from across Asia Pacific, as well as leaders from other parts of the world looking to increase their knowledge of the opportunities in the region.

OMFIF is also presenting the results from two benchmark research reports at the forum. First, *Global Public Pensions 2022* analyses the investment approach of global public pension and sovereign funds, two of the most influential groups of global investors. And second, *Future of payments 2022* looks at how central banks and financial institutions are accelerating plans to achieve the digital transformation of the global payments system.

The event will take place in Singapore, which has established itself as a leading global hub for digital finance, investment expertise, sustainability and wealth management. As well as an opportunity to gain insights into and build relationships with core members of OMFIF's network, the OMFIF Asia forum presents a platform for partnering institutions to showcase their global and regional leadership at a time where good advice and market-leading solutions are more important than ever.

8 December 2022

Meeting at a glance

Local times



09.30-10.00

Registration

10.00-10.10

Opening remarks

10.10-10.30

In conversation: Prakash Kannan, Chief Economist & Head, Total Portfolio Macro and Markets, Economics and Investment Strategy, GIC

10.30-10.50

Keynote address: Loh Boon Chye, Chief Executive Officer, SGX

10.50-11.00

Global Public Pensions 2022 presentation

11.00-12.00

Session I: Macroeconomics and markets: Coping with a world turned upside down

12.00-12.40

Session II: Private investors: What every UHNWI should know

12.40-13.45

Lunch break

13.45-13.50

Remarks from the OMFIF Advisory Network

13.50-14.40

Session III: Sustainability: Formulating policy and best practice in Asia

14.40-15.30

Session IV: Development banks: Investment and growth in Asia

15.30-15.50

Refreshment and networking break

15.50-17.00

Session V: The future of money: tokenised deposits, stablecoins and CBDCs

17.00-17.10

Closing remarks

Supported by



Growing Asia's Markets



MEETING PROGRAMME

09:30-10:00 **REGISTRATION**

10:00-10:10 **WELCOME AND OPENING REMARKS**

John Orchard, Chief Executive Officer, OMFIF

10:10-10:30 **IN CONVERSATION**

Prakash Kannan, Chief Economist and Head of Total Portfolio Macro and Markets, Economics and Investment Strategy, GIC

Moderator:

John Orchard, Chief Executive Officer, OMFIF

10:30-10:50 **KEYNOTE ADDRESS**

Understanding global flows in today's market environment

Loh Boon Chye, Chief Executive Officer, SGX Group

10:50-11:00 **GLOBAL PUBLIC PENSIONS 2022 PRESENTATION**

OMFIF presents the findings of its annual survey of global public pensions and sovereign funds. It reveals shifts in their asset allocation strategies as they look to combat rising inflation and falling bond and equity markets.

** denotes joining virtually

MEETING PROGRAMME

11:00–12:00

SESSION I: MACROECONOMICS AND MARKETS

Coping with a world turned upside down

The global economic and geopolitical environment presents new challenges for Asia's leading investors. Hear from a panel of economists and asset managers about what to expect next, and how asset allocators should adapt their investment strategies. Where is the value in markets today? And what factors will drive their performance tomorrow?

Panellists:

- **Yougesh Khatri**, Associate Professor and Academic Director, Nanyang Fellows; MBA programme, Nanyang Technological University, Singapore
- **Trevor Persaud**, Group Head of Investment Strategy and Solutions, AIA
- **Ashwin Sanketh**, Senior Portfolio Manager, Nikko Asset Management Asia
- **Nazaiful Affendi Zainal Abidin**, Director, Portfolio Strategy and Research, KWAP**

Moderator:

Clive Horwood, Deputy Chief Executive Officer and Managing Editor, OMFIF

12:00–12:40

SESSION II: PRIVATE INVESTORS

What every UHNWI should know

Asia, and Singapore in particular, has quickly become the most dynamic market for ultra-high-net-worth investors and the banks that manage their wealth. What are the key strategic issues facing these investors? How should they approach investing in sustainable and digital assets and navigate global volatility in their planning?

Panellists:

- **Gerald Goh**, Co-founder and Chief Executive Officer Singapore, Sygnum
- **Robert Hoffman**, Head of Investment Counsellors for South Asia, Citi Private Bank
- **Wendy Sun**, Investment Executive Director, Blockchain Industry Development, Fosun Group
- **Alex Wolf**, Head of Investment Strategy, Asia JP Morgan Private Bank

Moderator:

Lily Zhu, Managing Director, Global Wealth Management and Head of Asia, OMFIF

12:40–13:45

LUNCH BREAK AND NETWORKING

MEETING PROGRAMME

13:45–13:50

REMARKS FROM THE OMFIF ADVISORY NETWORK

Frank Scheidig, Global Head of Senior Executive Banking, DZ BANK; Deputy Chair, OMFIF Advisory Network

13:50–14:40

SESSION III: SUSTAINABILITY

Formulating best policy and practice in Asia

Sustainable investing is gaining momentum in Asia. Taxonomies are a powerful tool for scaling up sustainable funding and the landscape is evolving quickly. But the need for a common framework and more alignment between taxonomies across different jurisdictions has become critical. This panel will review Asia's progress and best practices, and discuss whether it can become the world leader in sustainable finance.

Panellists:

- **Aurélia Britsch**, Head of Climate Risk, Sustainable Fitch
- **Pushkala Ratan**, Asia Pacific Climate Lead – Financial Institutions Group, International Finance Corporation, Singapore
- **Ruenvadee Suwanmongkol**, Secretary-General, Securities and Exchange Commission, Thailand **
- **Frank Scheidig**, Global Head of Senior Executive Banking, DZ BANK
- **Yuki Yasui**, Regional Director for Asia Pacific, Glasgow Financial Alliance for Net Zero

Moderator:

Tamara Singh, Advisory Board Member, Sustainable Policy Institute, OMFIF

14:40–15:30

SESSION IV: DEVELOPMENT BANKS

Investment and growth: developing the whole Asia Pacific region

Asia's multilateral institutions have a vital role in the economic development of the region. How are they helping countries deal with challenges such as climate change and infrastructure projects? What are their funding plans? And how are they working with the private sector to optimise the impact of their capital allocation?

Panellists:

- **Hester DeCasper**, Regional Head of Operations and Head of Office for Hong Kong SAR, International Finance Corporation
- **Leslie Maasdorp**, Vice President and Chief Financial Officer, New Development Bank**
- **Simon Ong**, Global Head, Financial Institutions Group, DBS Bank
- **Ludger Schuknecht**, Vice President and Corporate Secretary, Asian Infrastructure Investment Bank**

Moderator:

Clive Horwood, Deputy Chief Executive Officer and Managing Director, OMFIF

MEETING PROGRAMME

15:30-15:50

REFRESHMENT AND NETWORKING BREAK

15:50-17:00

SESSION V: DIGITAL ASSETS

The future of money: tokenised deposits, stablecoins and CBDCs

As new applications of emerging technology come to light, tokenised deposits are now being considered as a realistic approach to payments. Innovative projects at central banks and monetary authorities in Asia are assessing the viability and potential of these solutions. This panel compares projects and the potentials and pitfalls of tokenised deposits, stablecoins and central bank digital currencies.

Panellists:

- **Rana Kortam**, Director, Global Public Policy, Binance
- **Naveen Mallela**, Managing Director, Onyx Coin Systems, JP Morgan
- **Andrew McCormack**, Centre Head – Singapore Centre, Bank for International Settlements Innovation Hub
- **Sopnendu Mohanty**, Chief Fintech Officer, Monetary Authority of Singapore

Moderator

John Orchard, Chief Executive Officer, OMFIF

17:00-17:10

CLOSING REMARKS

John Orchard, Chief Executive Officer, OMFIF

SPEAKERS



Aurélia Britsch, Head of Climate Risk, Sustainable Fitch

Aurélia Britsch is head of climate risk at Sustainable Fitch. She focuses on climate and transition risks across corporate sectors and financial institutions. Prior to this role, she led Fitch Solutions' commodity fundamental analysis and price strategy, covering mining and metals and agribusiness. She has also worked in China, Hong Kong and France, carrying out macroeconomic research for the French Ministry of Economy and Finance, Bretagne International and for the sustainability consultancy SynTao.



Loh Boon Chye, Chief Executive Officer, SGX Group

Loh Boon Chye is chief executive officer of SGX Group. Prior to SGX Group, he was deputy president, head of Asia Pacific global markets and country executive for Singapore and Southeast Asia at Bank of America-Merrill Lynch. He was also head of corporate and investment banking for Asia Pacific at Deutsche Bank. Loh is as an independent advisory committee member in the United Nations Sustainable Stock Exchange Initiative, co-chair of the Singapore Green Finance Centre advisory board and advisory board member for the Climate Governance Singapore Limited and Glasgow Financial Alliance for Net Zero's Asia Pacific network.



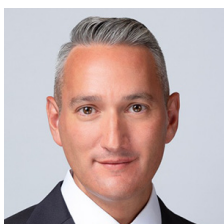
Hester DeCasper, Regional Head of Operations and Head of Office for Hong Kong SAR, International Finance Corporation

Hester DeCasper is head of office for the International Finance Corporation in the Hong Kong Special Administrative Region. She also serves as IFC's regional head of operations for East Asia and the Pacific.



Gerald Goh, Co-founder and Chief Executive Officer Singapore, Sygnum

Gerald Goh is co-founder and chief executive officer Singapore of Sygnum. Previously, Goh was head of alternative investments for CrimsoNox Capital. Before that, he was a managing director at Cambridge Associates and also co-established its Beijing office in 2011.



Robert Hoffman, Managing Director, Head of UHNW Investment Counselling, Citi Private Bank

Robert Hoffman is managing director, head of ultra-high net worth investment counselling at Citi Private Bank. Hoffman also serves as a member of the global client services programme. Prior to Citi, he spent five years as investment specialist and team lead at JP Morgan in New York.

SPEAKERS



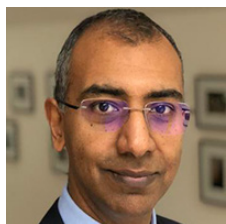
Clive Horwood, Deputy Chief Executive Officer and Managing Editor, OMFIF

Clive Horwood is deputy chief executive officer and managing editor of OMFIF. He was previously at Euromoney, which he joined in 1993. He edited his first title, International Bond Investor, in 1995. Horwood was subsequently deputy editor of Euroweek, the capital markets newspaper (now Global Capital) and launch editor of Credit magazine.



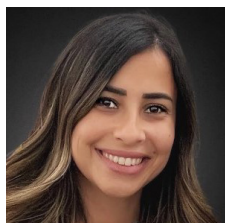
Prakash Kannan, Chief Economist and Head of Total Portfolio Macro and Markets, Economics and Investment Strategy, GIC

Prakash Kannan is chief economist and head of total portfolio macro and markets at GIC. He also serves as co-head of the opportunistic asset allocation team. Prior to joining GIC, he worked with the International Monetary Fund, Bank Negara Malaysia and GTE's pension fund.



Yougesh Khatri, Associate Professor and Academic Director, Nanyang Fellows MBA programme, Nanyang Technological University, Singapore

Yougesh Khatri is an associate professor and academic director of the Nanyang Fellows MBA programme at Nanyang Technological University in Singapore. Previously, he was head of economics and capital markets at GIC, an economist at the International Monetary Fund and held academic positions at Birkbeck College, Cambridge University, London School of Economics and Imperial College London.



Rana Kortam, Director, Global Public Policy, Binance

Rana Kortam is director, global public policy at Binance. Previously, she was head of public affairs, US, at Revolut and head of global regulatory policy at Uber. She has also held roles at British American Tobacco and Google.



Leslie Maasdorp, Vice President and Chief Financial Officer, New Development Bank

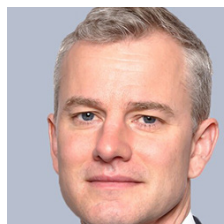
Leslie Maasdorp is vice president and chief financial officer of the New Development Bank. Previously, he was managing director and president of Bank of America Merrill Lynch for Southern Africa. Prior to that he was vice chairman of Barclays Capital and Absa Capital. He has served in several leadership roles in the government of South Africa, including special adviser to the minister of labour and deputy director general of the department of public enterprises.

SPEAKERS



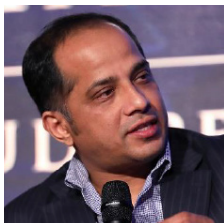
Naveen Mallela, Managing Director, Onyx Coin Systems, JP Morgan

Naveen Mallela is managing director, Onyx coin systems at JP Morgan. Prior to that, Mallela was leading the digital function for payments in Asia Pacific. He also led Project Ubin across all the phases for JP Morgan with the Monetary Authority of Singapore. His roles before joining JP Morgan involved technology strategy and transformation for a global consulting firm with coverage across Japan, the UK and Singapore.



Andrew McCormack, Centre Head, Singapore Centre, Bank for International Settlements Innovation Hub

Andrew McCormack is centre head of the Singapore centre for the Bank for International Settlements Innovation Hub. Prior to the BIS, he was chief information officer and vice president, payment at Payments Canada.



Sopnendu Mohanty, Chief Fintech Officer, Monetary Authority of Singapore

Sopnendu Mohanty is chief fintech officer at the Monetary Authority of Singapore. Mohanty has over two decades of public and private sector experience in technology, operations, digital finance and investment strategies. He has co-authored several patented works in the application of digital technology in finance.



Simon Ong, Global Head of the Financial Institutions Group, DBS Bank

Simon Ong is global head of the financial institutions group for DBS Bank. Previously, he was head of institutional investors for DBS and has held a variety of senior roles in corporate treasury across capital management, funding and portfolio investments. Prior to joining DBS, Ong was an investment banker with international credit market experience in London, Hong Kong and Singapore with banks including Goldman Sachs, Nomura and JP Morgan.



John Orchard, Chief Executive Officer, OMFIF

John Orchard is chief executive officer of OMFIF. He has expanded OMFIF's activities as he steered it through Covid-19, setting up key forums on digital money, sustainability and public debt, alongside OMFIF's longstanding work on monetary policy and policy-makers. He chairs OMFIF's executive committee and is a member of the OMFIF board. Up to November 2019, he was a member of Euromoney's management board, having started with the London stock market-quoted global information business in 1994.

SPEAKERS



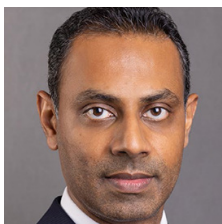
Trevor Persaud, Group Head of Investment Strategy and Solutions, AIA

Trevor Persaud is head of investment strategy and solutions for AIA. Prior to joining AIA, Persaud worked with a number of large insurers, asset managers and other asset owners in the region as an independent consultant. He left Standard Chartered Bank at the end of 2017, where he was responsible for their commercial and institutional banking business for insurers across Asia. Prior to Standard Chartered, he held senior investment roles at Stradegi, Russell Investments, Prudential, Insight, Schroders and MSCI.



Pushkala Ratan, Asia Pacific Climate Lead – Financial Institutions Group, International Finance Corporation

Pushkala Ratan is Asia Pacific lead for climate investments in the financial institutions group at the International Finance Corporation. She previously worked with Danish wind energy leader Vestas, where she started and led the global carbon credits business. Subsequently she was vice president for environmental financial products at Deutsche Bank, and vice president at TÜV SÜD.



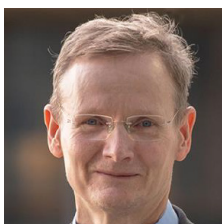
Ashwin Sanketh, Senior Portfolio Manager, Nikko Asset Management Asia

Ashwin Sanketh is senior portfolio manager at Nikko Asset Management Asia. He joined the firm from Treasury Asia Asset Management which was acquired by Nikko in 2013. Prior to TAAM, he was with CLSA Asia-Pacific from 2009-12. Between 2006-09, Sanketh was with Macquarie Securities in Singapore in a research role, covering the industrials sector.



Frank Scheidig, Global Head of Senior Executive Banking, DZ BANK

Frank Scheidig is global head of senior executive banking at DZ BANK and a member of the German government's committee for sustainable development. He chairs the Rhein-Main regional committee of the British Chamber of Commerce in Germany. He previously held senior positions at Deutsche Bank, Dresdner Bank, Bayerische Vereinsbank and Bayerische Landesbank.



Ludger Schuknecht, Vice President and Corporate Secretary, Asian Infrastructure Investment Bank

Ludger Schuknecht is vice president and corporate secretary at the Asian Infrastructure Investment Bank. Before joining AIIB in 2021, he was visiting professor at the Lee Kuan Yew School of Public Policy, Singapore. Prior to this role, he was deputy secretary-general at the Organisation for Economic Co-operation and Development and was chief economist and director general of Germany's federal finance ministry.

SPEAKERS



Tamara Singh, Advisory Board Member, Sustainable Policy Institute, OMFIF

Tamara Singh is an advisory board member of OMFIF's Sustainable Policy Institute. She also holds board positions with the People Centered Internet, a 501(c)3 non-profit organisation, Conjoint Consulting, Southeast Asia's first social change consultancy, and Advancement for Rural Kids. She coaches leaders of organisations and advises start-ups navigating sustainability and scale.



Wendy Sun, Investment Executive Director, Blockchain Industry Development, Fosun Group

Wendy Sun is investment executive director in the blockchain industry development department of Fosun Group. Prior to joining Fosun, Sun served as global network adviser at ByteDance Group. Before ByteDance, she served as senior director of Tencent Financial Technology Group. She has also served as managing director and head of business development for Grab Financial Group and head of business development for Alipay International Business in the Southeast Asia region.



Ruenvadee Suwanmongkol, Secretary-General, Securities and Exchange Commission, Thailand

Ruenvadee Suwanmongkol is secretary-general of Thailand's Securities and Exchange Commission. Prior to this, she was director-general of the legal execution department, director-general of the probation department and deputy director of the office of justice affairs, among other roles, at Thailand's Ministry of Justice. She was also director of Dhanarak Asset Development.



Yuki Yasui, Regional Director for Asia Pacific, Glasgow Financial Alliance for Net Zero

Yuki Yasui is regional director for Asia Pacific at the Glasgow Financial Alliance for Net Zero, which was launched in June 2022. Prior to joining GFANZ, she was at the United Nations Environment Programme Finance Initiative leading its activities in Asia Pacific. She has represented UNEP FI at all three major sustainability reporting initiatives: Global Reporting Initiative, International Integrated Reporting Council and Sustainability Accounting Standards Board.



Alex Wolf, Head of Investment Strategy, Asia, JP Morgan Private Bank

Alex Wolf is head of investment strategy for Asia at JP Morgan Private Bank. Prior to joining JP Morgan, Wolf was senior emerging markets economist with Aberdeen Standard Investments. Before this, he spent 10 years with the US government in roles at the State Department and Department of Defense. Most recently, Wolf served as part of the diplomatic service with overseas postings to the US embassy in Beijing and the American Institute in Taiwan.

SPEAKERS



Nazaiful Affendi Zainal Abidin, Director, Portfolio Strategy and Research, KWAP

Nazaiful Affendi Zainal Abidin is director of portfolio strategy and research at Kumpulan Wang Persaraan. Prior to joining KWAP, he was an economist at the Securities Commission Malaysia.



Lily Zhu, Managing Director, Global Wealth Management & Head of Asia, OMFIF

Lily Zhu is managing director, global wealth and management, and head of Asia at OMFIF. She joined OMFIF in October 2021 to launch the Wealth Strategy Institute, to promote best practice for sophisticated private investors, their family offices and their wealth management advisers and engage them in discussions about policy and global finance. Zhu is an experienced business leader with a broad and deep understanding of business practice and culture across all regions.

OMFIF INSTITUTES



Digital Monetary Institute

The OMFIF Digital Monetary Institute is a high-level forum which convenes key policy-makers, technology experts, investors and regulators to explore the challenges, opportunities and implications of digital finance in the 2020s.



Economic and Monetary Policy Institute

This institute gets to the heart of OMFIF – acting as an independent and trusted conduit for the public and private sector to discuss monetary policy, economic and fiscal developments and regulatory standards. Our meetings offer a neutral platform for best practice in worldwide public-private sector exchanges.



Sovereign Debt Institute

The SDI brings together debt management offices, supranational agencies, public investors and capital market banks through events, panel discussions, interviews, off-the-record roundtables, educational workshops and dedicated editorial content. Our aim is to promote high-level strategic dialogue alongside detailed discussion about technical issues, which helps sovereign borrowers meet the challenges they face.



Sustainable Policy Institute

Sustainable Policy Institute acts as an independent and trusted conduit for discussing the policy, regulatory and investment challenges posed by environmental, social and governance themes. The high-level discussions, debates and content, which convene leading policy-makers, regulators and private financial sector actors, help shape the future of sustainable investment and the transition towards net zero.



Wealth Strategy Institute

Launched in 2022, OMFIF's Wealth Strategy Institute is uniquely positioned to provide insight to HNWs and UHNWs, their advisers, and the businesses that serve them. The Wealth Strategy Institute will bring all of OMFIF's expertise to this audience through landmark events in 2023.

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London, June 2023



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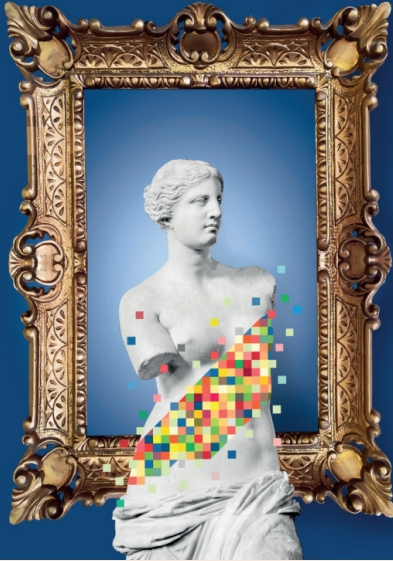
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Public Sector Bond Market Outlook 2023

Thursday 26 January 2023

This launch event presents the key findings of the first annual global sovereign, supranational and agency issuer survey from OMFIF's Sovereign Debt Institute. It features a panel of leading public sector borrowers and will be broadcast globally to policy-makers, issuers, investors and central bankers that are part of the OMFIF network.

The survey forms part of the research for the OMFIF Sovereign Debt Institute's first annual report on public sector borrowers. During the event, participants discuss the results of the survey, which includes the main concerns and predictions for 2023 by leading SSA issuers on liquidity, ESG and investor relations.

Scan to register





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