

OMFIF Public Sector Debt Summit, Paris, March 18, 2025

'Best Forum to Debate about SSAs'

OMFIF's Sovereign Debt Institute is returning with its fourth annual public sector debt summit, taking place exclusively this year in Paris. This flagship event convenes developed and emerging market public sector borrowers with asset managers, investment banks and other key market participants for engaging discussions on the most pressing issuance concerns.

As with all our in-person events, the entire day will be off the record with no media in attendance to encourage participants to speak freely and stimulate authentic discussions. There will also be ample networking opportunities through numerous refreshments breaks as well as a lunch and a pre-event dinner the evening before. Our bespoke format has proved very popular with attendees, and our events have been labelled by leading market participants as the 'best forum to debate about SSAs'.

SDI meetings have become a staple in the sovereign, supranational and agency calendar for both issuers and investors. The SDI's Public sector debt summit in March 2024 was attended by almost 70 players in the broader SSA community. Issuers and investors made up around 60% of the audience, with the rest of the attendees representing key intermediaries in these markets.

Paris Time

08:15 – 08:45 Registration

Formal registration for all speakers and attendees.

08:45 - 09:00 Presentation: Public Sector Debt Outlook Survey 2024

Presentation of the key findings from OMFIF's annual survey of global SSAs.

09:00 – 09:50 Economic and Credit Outlook

Senior strategists and credit experts present their outlook for the global fixed income markets in the context of rising debt levels and loosening of monetary policy.

Speakers:

Patrick Barbe, Senior Portfolio Manager, Global Investment Grade Fixed Income, **Neuberger Berman**

Cedric Bernard-Villeneuve, Portfolio Manager, **Ostrum Asset Management**

Sarah Carlson, Senior Vice President, Sovereign Risk Group, **Moody's Ratings**

Sosi Vartanesyan, Senior Sovereign Analyst, **Amundi**

09:50 – 10:40 Funding Europe's Future: A Joint Approach

How European institutions should work together to finance key strategic priorities

Speakers:

Kalin Anev Janse, Chief Financial Officer, **ESM**

Jorg Graupner, Senior Funding Manager, **KfW**

Sander Tordoir, Chief Economist, **Centre for European Reform (TBC)**

Judith Arnal, Associate Senior Research Fellow, **Centre for European Policy Studies (TBC)**

European Commission (Participant TBC)

Credit Agricole (Participant TBC)

10:40 - 11:00 Networking and Refreshment Break

11:00 – 12:00 Taking Stock of Q1: Sovereign Issuers: Primary and Secondary Markets

Analysing the primary issuance strategies for sovereign issuers at the start of 2025 and how these bonds have performed.

Speakers:

Davide Iacovoni, Director General of Public Debt, **Italian Ministry of Finance**

Angelo Proni, CEO, **MTS**

Ioannis Rallis, Executive Director and Head of SSA DCM, **J.P. Morgan**

Markus Stix, Managing Director, **Austrian Treasury**

Marek Szczerbak, Deputy Director, Public Debt Department, **Ministry of Finance, Republic of Poland**

Marco Zimmermann, Global Head of Treasury and Capital Markets, **European Investment Bank**

12:00 – 13:00 Taking Stock of Q1: Sovereign Issuers: Primary and Secondary Markets

Analysing the primary issuance strategies for sovereign issuers at the start of 2025 and how these bonds have performed.

Speakers:

Rui Amaral, Board Member, **Portuguese Treasury and Debt Management Agency**

Marjan Divjak, Director General, Ministry of Finance, **Slovenia**

Jessica Pulay, Chief Executive, **UK Debt Management Office**

Asif Sherani, Managing Director, Head of DCM Syndicate & Public Sector DCM, **HSBC**
Dimitrios Tsakonas, Director General, **Hellenic Public Debt Management Agency**

13:00– 14:00 Lunch

14:00 – 15:00 Taking Stock of Q1: SSA Investors

Leading SSA portfolio managers reflect on their investment strategies at the start to the year and what could derail their appetite later in 2025.

Speakers:

Jean-Jacques Declerck, SSA Portfolio Manager, **Natixis CIB**

Andre Figueira de Sousa, Fixed Income Fund Manager, **DPAM**

Yanick Loirat, Senior Vice President, Head of Euro Sovereign Investments, **Neuberger Berman**

Nicolas Miloikovitch, Senior Credit Analyst, SSAs, **AXA Group**

15:00 – 16:00 French SSA Outlook: Spreads, Pricing and Liquidity

Assessing the market environment and outlook for French public sector borrowers, including spreads, pricing and liquidity.

Speakers:

Jean-Yves Caminade, Chief Financial Officer, **Bpifrance**

Amélie Darrort, Executive Director and Global Head of MTNs & French SSA DCM, **J.P. Morgan**

Arnaud Kolb, Head of Group Treasury and Financing, **SNCF**

Benjamin Loyeau, Head of Capital Markets and Treasury, **SGP**

Antoine Magne, Associate Director, International Public Finance, **Fitch Ratings**

Diane Menville, Head of Treasury and Capital Markets, **AFD**

Manuel Thomas, Head of Funding, Treasury and Investor Relations, **Ile de France**

16:00– 16:20 Networking and Refreshment Break

16:20– 17:10 Sustainable Finance and Diversification Strategies

How issuers are diversifying their issuance and latest developments in sustainable finance

Speakers:

Youssef Beshay, Senior Manager – Capital Markets, **Afreximbank**

Joakim Holmstrom, Head of Capital Markets and Sustainability, **MuniFin**

Martine Mills Jansen, Assistant Treasurer and Head of Funding, **The OPEC Fund for International Development**

Romain Netter, Executive Director, Medium and Long Term Funding, **AFL**

Gonzague Veillas, Head of Funding and Treasury, **Sfil**

Felipe Gordillo, Lead Impact and ESG Specialist, **Mirova**

17:10 – 17:15 Closing Remarks

Final overview of key trends in public sector debt markets to wrap up the day.

17:15 – 18:15 Post-Event Drinks and Networking