

 OMFIF
DIGITAL
MONEY
SUMMIT 2025

Driving breakthroughs in payments and digital assets
20–21 May 2025

Mandarin Oriental, Hyde Park
London

Central banks | Regulators | Fintech and technology providers | Banks | Professional services | Policy-makers | Investors

19 MAY

18:30–21:30 Private speakers' dinner

DAY ONE: Tuesday 20 May

09:00–09:30 Conference registration

09:30–09:35 Welcome to the Digital money summit 2025

09:35–10:00 Keynote address and Q&A: Digital innovation and the evolving role of central banks

Speaker:

Renato Gomes, Deputy Governor, Banco Central do Brasil

Moderator: **Katie-Ann Wilson**, Managing Director, Digital Monetary Institute, OMFIF

10:00–10:50 **Session I: Unlocking the power of collaboration in a shared ledger environment**

- What is the future of central bank money within a system based on unified ledgers?
- Will US stablecoins play an increasing role in payments? How will this impact the pursuit of shared ledger solutions for cross-border payments?
- What are the strategic trade-offs between using a permissioned blockchain versus a public blockchain? How does the choice impact the efficiency and security of cross-border transactions?
- What are the policy implications of tokenised forms of central bank money co-existing with private money and financial assets?

Speakers:

Chee Hao Lam, Chief Representative, London, Monetary Authority of Singapore

Robert Oleschak, Adviser Banking Operations, Swiss National Bank

Mark Rakhmilevich, Group VP, Product Management and Development - Fintech, Blockchain, and Transaction Management, Oracle

Basak Toprak, Executive Director, EMEA Head of Kinexys Digital Payments, JP Morgan Chase & Co

Moderator: **Lewis McLellan**, Editor, Digital Monetary Institute, OMFIF

10:50–11:20 **Morning network and refreshment break**

11:20–11:50 **Deep dive: Are stablecoins the future of global payments?**

- The US has anointed stablecoins as its preferred solution for the provision of tokenised dollars. How will this shape development globally?
- What are the key considerations central banks must address to protect the singleness of money when allowing non-bank entities to issue new forms of money?
- Might there be benefits of performing some types of wholesale payments in new forms of private money?
- How could allowing non-bank institutions, including stablecoin issuers, access to central bank accounts reshape the domestic financial ecosystem, particularly in terms of competition and innovation?

Speaker:

Jon Cunliffe, Deputy Governor for Financial Stability, Bank of England (2013–23); Chair, Committee on Payments and Market Infrastructures, Bank for International Settlements (2020–23)

Moderator: **John Orchard**, Chairman, Digital Monetary Institute, OMFIF

11:50–12:40 **Session II: Scaling the new generation of cross-border payments through interconnecting instant payments systems**

- What are the key challenges and opportunities in interlinking instant payments systems for cross-border payments?

- How will connected fast payments systems coexist or integrate with new forms of digital money (CBDCs and stablecoins) for cross-border transactions?
- How could the widespread adoption of interlinked FPS influence exchange rate volatility, capital flows and monetary policy transmission?

Speakers:

Bjorn Andersen, Chief Compliance Officer, Banking Circle

Norhana Endut, Assistant Governor, Bank Negara Malaysia

Azleena Idris, Senior Director, Head of Strategy & ESG, PayNet Malaysia

Wijitleka Marome, Director, London Chief Representative, Bank of Thailand

Makram Nassar, Executive Director, Head of Payment Systems Department, Banque du Liban

12:40–13:05 Fireside chat and Q&A: Spearheading innovation and competition: a clear vision for a thriving payments sector in the UK

- At this halfway point in the five-year strategy, what key achievements or findings have been identified so far, and how have they shaped the PSR's approach moving forward?
- Have any aspects of the original strategy shifted or adapted in light of evolving challenges or opportunities in the payments ecosystem?
- How is the PSR ensuring alignment with the three pillars (innovation, competition, and security) of the government's National Payments Vision? Where can public-private collaboration drive this forward?

Speakers:

Simon Less, Senior Manager, Strategy Team Lead, Payment Systems Regulator

13:05–14:05 Lunch and networking

14:05–14:30 Keynote presentation: How India is transforming the future of global payments

Speaker:

Ritesh Shukla, Chief Executive Officer, NPCI International Payments

Moderator: **Katie-Ann Wilson**, Managing Director, Digital Monetary Institute, OMFIF

14:30–15:20 Session III: Advancing payments services through digital public infrastructure

- How is the development of digital public infrastructure accelerating a shift towards more digital and inclusive economies?
- What are the remaining hurdles and should the public sector or the private sector overcome these?
- How can digital public infrastructure evolve to support improved regional payments platforms?

Speakers:

Carmelle Cadet, Founder & CEO, EMTECH

Andrew Kawere, Director, National Payments Systems, Bank of Uganda

Kwame Oppong, Head of FinTech and Innovation, Bank of Ghana

Wolfram Seidemann, Chief Executive Officer, Giesecke+Devrient Currency Technology

Moderator: **Marina Dimova**, Global Director, Strategic Partnerships, Women's World Banking

15:20–15:50 Afternoon network and refreshment break

15:50–16:20 Keynote and Q&A: Blockchain, cloud, and the future of financial infrastructure

Speaker:

Mark Rakhmievich, Group VP, Product Management and Development - Fintech, Blockchain, and Transaction Management, Oracle

Moderator: **John Orchard**, Chairman, Digital Monetary Institute, OMFIF

16:20–17:10 Session IV: Are central banks losing faith in retail CBDCs?

- While work on wholesale CBDC is intensifying, retail CBDC progress has stagnated. Is the value proposition undercut by the spread of instant payment systems?
- The retail CBDC public debate is becoming dominated by concerns around government overreach and surveillance. Is it becoming too politically toxic? What is the remedy for this?
- With rapidly developing private money solutions: tokenised deposits, stablecoins, and more, what is the role for the state in providing digital money?

Speakers:

Inge van Dijk, Director General, Payments and Settlement Systems, De Nederlandsche Bank

Suela Kristiansen, Senior Advisor, Norges Bank

Thibault Pele, Head of Digital Currencies, Worldline

Tsahi Ben Yosef, Research Economist, Digital Shekel Project, Bank of Israel

Moderator: **Philip Middleton**, Deputy Chairman, OMFIF

17:10–17:15 Closing remarks

17:15–19:00 Networking drinks

DAY TWO: Wednesday 21 May

08:15–09:25 ***Private roundtable: Tokenising private money: stablecoins versus tokenised deposits**

Invitation-only, open to 20 participants

- Stablecoins are convertible into commercial bank money via the stablecoin issuer, but to make these instruments really functional as payment instruments, they need to be integrated with banks. How can this be achieved?
- As banks intensify their work on tokenised deposits, are supervisors concerned about new types of operational risks emerging?
- What infrastructure is necessary for tokenised deposits to become useful for interbank payments, rather than internal payments? Will this require public payment systems to change?

Speaker:

Yesha Yadav, Professor of Law and Associate Dean, Vanderbilt University Law School

Moderator: **Gabriel Callsen**, Senior Director, FinTech and Digitalisation, International Capital Market Association

09:00–09:35 **Conference registration**

09:35–10:30 **Session V: A new settlement paradigm: Synchronisation, DLT and the future of wholesale central bank money**

- Central banks are exploring both synchronisation models and wholesale CBDC. How do these technologies work together and what solutions need to be developed to ensure smooth integration?
- What are the benefits of private sector alternatives, like euro stablecoins, from regulated financial institutions?
- Within DLT-based wholesale settlement systems how can we ensure interoperability between private stablecoins and tokenised central bank money?
- As DLT continues to mature, how should central banks and private sector approach its adoption in wholesale money markets, particularly regarding governance and scalability?

Speakers:

Burkhard Balz, Member of the Executive Board, Deutsche Bundesbank

Martin Etheridge, Senior Vice President for Product Management, Digital Assets & Blockchain, Mastercard

Audrey Metzger, Director of Innovation and Financial Markets Infrastructures, Banque de France

Ali Moussavi, Head of the Payments Strategy Unit, Bank of England

Moderator: **John Orchard**, Chairman, Digital Monetary Institute, OMFIF

10:30–11:00 In-conversation and Q&A: Revolutionising Money Market Funds

Speaker:

Robert Crossley, Global Head of Digital and Industry Advisory Services, Franklin Templeton

Moderator: **John Orchard**, Chairman, Digital Monetary Institute, OMFIF

11:00–11:30 Morning network and refreshment break

11:30–12:30 Session VI: Tokenisation: the next wave of capital markets evolution

- In what ways are new technologies like blockchain and smart contracts revolutionising fund management and operations in tokenised markets?
- What infrastructure or policy is required to deliver this kind of system?
- In which asset classes could tokenisation deliver the most value and how close are we to achieving tokenisation in these areas?
- How will the intersection between traditional finance and digital assets evolve in the coming years?

Speakers:

Nick Kerigan, Head of Innovation, Swift

Pablo Portugal, Senior Public Affairs Director, Euroclear

Marcelo Prates, Policy Director, Stellar Development Foundation

Moderator: **Katie-Ann Wilson**, Managing Director, Digital Monetary Institute, OMFIF

12:30–13:10 Fireside chat and Q&A: How the rise of digital securities and custody services are evolving for the digital asset era

- Are cryptoasset accounting standards appropriate or prohibiting banks from offering services for the crypto market?
- With more sophisticated digital assets, will securities services business models change?
- How are traditional institutions adapting to offer digital asset custody services? What challenges have they faced in integrating legacy systems with blockchain technology?
- How can new fintechs leverage digital security services to break into a well-established area, or will incumbents adapt their systems and retain market share?

Speakers:

Nadine Teychenne, Head of Digital Assets, Citi

Olivia Vande Woude, Business Development for Institutions and Capital Markets, Ava Labs

Moderator: **Lewis McLellan**, Editor, Digital Monetary Institute, OMFIF

13:10–14:30 **Lunch and networking**

Keynote Address: The sanctity of the Dollar in a disrupted, digital world

Speaker:

Jay Collins, Vice Chairman of Banking & Public Sector, Citi

14:30–15:00 **Fireside chat and Q&A: Stablecoin clearing – the missing link**

Speaker:

Tony McLaughlin, Founder and CEO, Ubyx

15:00–16:00 **Session VII: Crypto regulation as an equaliser, not a barrier**

- The US is set to make a great leap forward in its regulation of cryptoassets. Will this cement global leadership? How can Europe and the UK influence global policy formation?
- How can regulators ensure consistency across jurisdictions in areas like anti-money laundering and counter-terrorist financing rules, without creating regulatory arbitrage opportunities in less-regulated regions?
- Will the Basel Committee's standards on the capital treatment of cryptoassets need to be revised for the crypto market to mature?

Speakers:

Carole House, Senior Fellow, GeoEconomics Center, Atlantic Council

Peter Kerstens, Adviser for Financial Sector Digitalisation and Cybersecurity, European Commission

Steven McWhirter, Global Policy Lead, Binance

Moderator: **Lewis McLellan**, Editor, Digital Monetary Institute, OMFIF

16:00–16:05 **Closing remarks**

16:05–17:00 **Reception**

17:00 **Close**
